

Foreign Risks

Including Foreign Nationals and Foreign Travel

Contents:

- Section 1:** Definition of Foreign Nationals
- Section 2:** Foreign Nationals Living in the United States
 - Section 2.1:** Green Card Holders; Living in the United States
 - Section 2.2:** Visa Card Holders; Living in the United States
- Section 3:** Foreign Nationals Living Outside of the United States / U.S. Citizens Living Outside the United States
- Section 4:** Foreign Travel

Section 1:

Definition:

For purposes of an insurance application with National Life Insurance Company and Life Insurance Company of the Southwest, a foreign national is a citizen of a foreign country. A foreign national may travel to the U.S. as a non immigrant or reside in the U.S. on a permanent basis as an immigrant.

Section 2:

Foreign Nationals Living in the United States – must have either a permanent resident card (“green card”) or certain visa’s accepted by the Company. A copy of the alien registration card or visa is required with the application. See following sections for criteria.

Section 2.1:

Alien Registration Card Holders (“Green Card Holders); Living in the United States:

If an alien holds a permanent resident card, the alien registration number is required on the application and a copy of the alien registration card is required. If they have applied for U.S. citizenship we would require a copy of the I-797 document. We will consider as if they are a U.S. citizen for insurance purposes.

Individuals who are citizens and reside in Canada, Guam, Puerto Rico, US Virgin Islands or other US territories will be considered for preferred rates and fall under the same consideration as US citizens residing in the U.S.

Section 2.2:

Visa Card Holders; Living in the United States:

If an alien resident does not have a permanent residency card and therefore cannot provide an alien registration number, we must obtain a copy of their Visa. See listing of acceptable visa types.

Criteria - Visa Card Holders; Foreign Nationals Living in the United States:

- Proposed insured has been in the United States for at least six months.
- Employed full time.
- Not working for a foreign government or government organization.
- Travel to a non-ratable country of origin only to visit relative or vacation for less than three weeks per year.
- Intent to remain in the United States. Some examples of this intent are to own a home in the U.S, own a business in the U.S., started the process to obtain legal permanent resident status, sponsored by employer or sponsored by family member who is a U.S. citizen.

Temporary Visa’s Considered:

E1	H1B	O1
E2	H2	P1
E3	H3	P2
EB-5	J1	P3
G1	G2	G3
G4	L1	TPS (Temporary Protected Status or Asylum)

Underwriting Considerations – Visa Card Holders; Foreign Nationals Living in the United States:

- **Maximum face amount limit:** \$1,000,000. Face amounts over \$1,000,000 will require reinsurance.
- **Minimum face amount:** \$250,000
- **Products/Riders:** Permanent Insurance Only (No Term Insurance). No riders available
- **Underwriting Class:** Must qualify for standard class or better.

Foreign National Guidelines (cont'd)

- **Age:** Minimum age 18; Maximum age 65.
- **Employment:** Must be employed full time; have tax liability in the U.S.
- **Owner:** The policy must be owned by a U.S. domiciled person, company or irrevocable life insurance trust (ILIT).
- **Premium:** All premiums must be paid from a U.S. bank in U.S. dollars.
- **Limited Preferred Consideration:** Limited availability of preferred class depending on country of citizenship; otherwise standard class at best. See the listing following of countries for preferred consideration.

Application/Underwriting Requirements - Visa Card Holders; Foreign Nationals Living in the United States:

1. All stages of the client acquisition process (initial contact and solicitation, application, completion of requirements and policy delivery) must be completed in the United States.
2. The application, exam and all other forms must be completed in English and signed with an English signature.
3. The application must be completed in the physical presence of the writing agent. We reserve the right to ask for evidence of these conditions.
4. The policy state of execution will be state where the application was completed and signed.
5. An Inspection Report or Personal History Interview may be required.
6. Foreign travel guidelines apply.
7. Request for medical records from the attending physician may be required. Medical documents in a language other than English will require translation to English by a certified translator at the agent/broker's expense and prior to case submission to National Life Group. See listing of approved translators on ExamOne or EMSI websites.
8. Must provide purpose/need for U.S. life insurance, verifiable proof of U.S. property ownership or U.S. business interest.
9. Foreign assets may be considered toward net worth with appropriate validation.

Other Underwriting Information Needed - Visa Card Holders; Foreign Nationals Living in the United States:

- Copy of Visa
- Form 1480 Foreign Travel Questionnaire
- Form 8327 Foreign National/Residency Questionnaire
- Copy of Passport

Limitations - Visa Card Holders; Foreign Nationals Living in the United States:

- Foreign Risks must be a minimal portion of the agent's overall business submitted.
- Employment Authorization Document (EAD) is not proof of the individual's ability to remain in the U.S.
- A dependent spouse or child will be considered for insurance if they have an accepted visa and otherwise meet all other qualifications.
- Working in a foreign country for a U.S. owned company or owning U.S. brokerage investment accounts do not constitute strong ties or property ownership in the U.S.
- Applicants residing outside of the U.S. more than 180 days per year will be considered as foreign national living outside of the United States.
- Premium finance not permitted.
- The proposed insured, owner, beneficiary or countries of residence/citizenship must not be on the restricted list published by the U.S. Department of Treasury, Office of Foreign Assets Control (see: www.treas.gov/ofac/).
- We will not consider foreign: politicians, public figures/celebrities, missionaries, government leaders, journalists, judicial personnel, police, military security personnel/body guards, trade union officials, aviations, arms dealers, diplomats, foreign aid/relief workers.
- Residents of Colombia, Cuba or Haiti will not be considered.
- The Company reserves the right to reject or restrict any application submitted on any foreign national.

Listing of Countries for Preferred Consideration on a case by case basis

(subject to change):

American Samoa	Cyprus	Japan	Saint Lucia
Andorra	Czech Republic	Latvia	Saint Vincent & the Grenadines
Anguilla	Denmark	Liechtenstein	San Marino
Antigua	Dominica	Lithuania	Singapore
Argentina	Estonia	Luxembourg	Slovakia
Aruba	Falkland Islands	Macau	Slovenia
Australia	Finland	Malta	South Korea
Austria	France	Martinique	Spain
Bahamas	French Polynesia	Monaco	Sweden
Barbados	Germany	Montserrat	Switzerland
Barbuda	Greece	Netherlands	Taiwan
Belgium	Greenland	Netherlands Antilles	Turks
Bermuda	Grenada	Nevis	United Arab Emirates
Brazil	Guadeloupe	New Zealand	United Kingdom
British Virgin Islands	Guam	Northern Mariana Isl.	Uruguay
Caicos	Hong Kong	Norway	U.S. Virgin Islands
Canada	Hungary	Poland	Vatican City
Canary Islands	Iceland	Portugal	Virgin Islands
Cayman Islands	Ireland (Northern)	Puerto Rico	
Chile	Italy	Romania	
Curacao	Jamaica	Saint Kitts	

Section 3:

Foreign Nationals Living Outside of the United States/ U.S. Citizens Living Outside of the United States:

Applicants residing outside of the United States for 180 or more days per year - please contact Underwriter with specific details for tentative quote.

Underwriting Considerations -Foreign Nationals Living Outside of the United States / U.S. Citizens Living Outside of the United States:

- **Maximum face amount limit:** \$1,000,000. Face amounts over \$1,000,000 will require reinsurance.
- **Minimum face amount:** \$250,000
- **Products/ Riders:** Permanent Insurance Only (No Term Insurance). No Riders Available.
- **Underwriting Rate Classification:** Must qualify for standard or better.
- **Age:** Minimum age 18; Maximum age 65.
- **Employment:** Must be employed full time; tax liability in the U.S.

- **Owner:** The policy must be owned by a U.S. domiciled person, company or irrevocable life insurance trust (ILIT).
- **Underwriting Rate Classification:** Must qualify for standard or better.
- **Premium:** All premiums must be paid from a U.S. bank in U.S. dollars.
- **Mailing:** Must provide a U.S. mailing address for all policy correspondence.

Application / Underwriting Requirements - Foreign Nationals Living Outside of the United States / U.S. Citizens Living Outside of the United States:

- 1) All stages of the client acquisition process (initial contact and solicitation, application, completion of requirements and policy delivery) must be completed in the United States.
- 2) The application, exam and all other forms must be completed in English and signed in English.

Foreign National Guidelines (cont'd)

- 3) The application must be completed in the physical presence of the writing agent. We reserve the right to ask for evidence of these conditions.
- 4) The policy state of execution will be state where the application was completed and signed.
- 5) Inspection Report or Personal History Interview will be required.
- 6) Foreign travel guidelines apply.
- 7) Request for medical records from the attending physician may be required. Medical documents in a language other than English will require translation to English at the agent/broker's expense and prior to case submission to National Life Group. See listing of approved translators on ExamOne or EMSI websites.
- 8) Must provide purpose/need for U.S. life insurance as well as proof of U.S. property or business interest.
- 9) Foreign assets may be considered toward net worth with appropriate validation.

Other Underwriting Information Needed - Foreign Nationals Living Outside of the United States / U.S. Citizens Living Outside of the United States:

- Form 1480 Foreign Travel Questionnaire
- Form 8327 Foreign National/Residency Questionnaire
- Copy of Passport

Limitations – Foreign Nationals Living Outside of the United States / U.S. Citizens Living Outside of the United States:

- Foreign Risks must be a minimal portion of the agent's overall business submitted.
- Employment Authorization Document (EAD) is not proof of the individual's ability to remain in the U.S.
- Working in a foreign country for a U.S. owned company or owning U.S. brokerage investment accounts do not constitute strong ties or property ownership in the U.S.
- Premium finance not permitted.

- The proposed insured, owner, beneficiary or countries of residence/citizenship must not be on the restricted list published by the U.S. Department of Treasury, Office of Foreign Assets Control (see: www.treas.gov/ofac/).
- We will not consider foreign: politicians, public figures/ celebrities, missionaries, government leaders, journalists, judicial personnel, police, military security personnel/ body guards, trade union officials, aviations, arms dealers, diplomats, foreign aid/relief workers.
- Residents of Colombia, Cuba or Haiti will not be considered.
- The Company reserves the right to reject to restrict any application submitted on any foreign national.

Section 4:

Foreign Travel:

If the proposed insured intends to travel or reside outside of the U.S. for more than two weeks per year, Form 1480 Foreign Travel Questionnaire is required.

Underwriting consideration is based on:

- Country or countries; cities visited
- Length of stay
- Frequency of travel
- Purpose of travel

The Company will not consider travel to countries listed on the U.S. Department of State's Travel Warnings list. See: <http://travel.state.gov/>

To request a quick quote – send details to: UnderwritingQuotes@NationalLifeGroup.com